SUNVIEW GROUP BERHAD

(Registration No. 202101019497 (1419797-M))
(Incorporated in Malaysia under the Companies Act 2016)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2026

<u>Contents</u> **Page**

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 30 JUNE 2026 (1)(2)

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Note	30.06.2026 RM'000	30.06.2025 RM'000	30.06.2026 RM'000	30.06.2025 RM'000
Revenue		104,822	N/A	243,763	N/A
Cost of sales		(94,838)	N/A	(216,998)	N/A
Gross profit		**9,984**	**N/A**	**26,765**	**N/A**
Other income		800	N/A	2,553	N/A
		10,784	N/A	29,318	N/A
Administrative expenses		(8,290)	N/A	(20,045)	N/A
Profit from operations		**2,494**	**N/A**	**9,273**	**N/A**
Finance costs		(3,433)	N/A	(9,234)	N/A
Share of results of associates		1,017	N/A	1,395	N/A
Profit before taxation		**78**	**N/A**	**1,434**	**N/A**
Income tax expense	**B5**	(1)	N/A	(235)	N/A
Profit after taxation for the financial period		**77**	**N/A**	**1,199**	**N/A**
Other comprehensive expense, net of tax:					
- Exchange differences on translation of foreign operations		(8)	N/A	(27)	N/A
Total comprehensive income for the financial period		**69**	**N/A**	**1,172**	**N/A**
Profit after taxation for the financial period attributable to:					
- Owners of the Company		95	N/A	1,221	N/A
- Non-controlling interests		(18)	N/A	(22)	N/A
		77	**N/A**	**1,199**	**N/A**

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 30 JUNE 2026 (1)(2) (CONTINUED)

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Note	30.06.2026 RM'000	30.06.2025 RM'000	30.06.2026 RM'000	30.06.2025 RM'000
Total comprehensive income for the financial period attributable to:					
- Owners of the Company		87	N/A	1,194	N/A
- Non-controlling interests		(18)	N/A	(22)	N/A
		69	**N/A**	**1,172**	**N/A**
Earning per share attributable to owners of the Company (3):					
Basic/Diluted (sen) (4)	**B12**	**0.02**	**N/A**	**0.21**	**N/A**

Notes:

- N/A denotes not applicable.

(1) In view of the change in the financial year end from 31 March 2025 to 30 September 2025, there were no comparative financial information available for the corresponding quarter ended 30 June 2026.

(2) The basis of preparation of the Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the audited financial statements of Sunview and its subsidiaries (the "**Group**") for the financial period ended 30 September 2025 ("**FPE 30 September 2025**") and the accompanying explanatory notes attached to this interim financial report.

(3) The basic and diluted earnings per share are computed based on profit after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares in the Company.

(4) The diluted earnings per share of the Company for the quarter are equivalent to the basic earnings per share as the Company does not have any convertible securities as at the end of the reporting period.

[The remaining of this page is intentionally left blank]

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2026 (1)(2)

	Unaudited as at 30.06.2026 RM'000	Audited as at 30.09.2025 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	115,869	46,511
Intangible assets	8,000	8,000
Investment in associates	24,779	23,384
Goodwill	18,103	18,103
Other investment	120	140
Total Non-Current Assets	**166,871**	**96,138**
Inventories	7,505	4,816
Current tax assets	3,684	1,766
Contract assets	212,561	200,706
Short-term investment	10	10
Trade and other receivables	125,363	66,503
Cash and short-term deposits	50,537	55,119
Total Current Assets	**399,660**	**328,920**
TOTAL ASSETS	**566,531**	**425,058**
EQUITY AND LIABILITIES		
Equity		
Share capital	148,902	137,350
Merger deficit	(8,751)	(8,751)
Foreign currecy translation reserves	(117)	(90)
Accumulated losses	(28,729)	(29,950)
Total equity attributable to owners of the Company	111,305	98,559
Non-controlling interests	651	273
TOTAL EQUITY	**111,956**	**98,832**

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2026 (1)(2) (CONTINUED)

		Unaudited as at 30.06.2026 RM'000	Audited as at 30.09.2025 RM'000
Non-Current Liabilities			
Loans and borrowings	**B7**	101,390	44,936
Deferred tax liabilities		864	836
Total Non-Current Liabilities		**102,254**	**45,772**
Current Liabilities			
Loans and borrowings	**B7**	161,081	134,314
Current tax liabilities		-	1
Trade and other payables		187,973	138,871
Contract liabilities		3,267	7,268
Total Current Liabilities		**352,321**	**280,454**
TOTAL LIABILITIES		**454,575**	**326,226**
TOTAL EQUITY AND LIABILITIES		**566,531**	**425,058**
Number of issued shares ('000) (2)		**603,552**	**567,730**
Net assets per share attributable to ordinary equity holders (RM) (2)		**0.18**	**0.17**

Notes:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Financial Position are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Group for the FPE 30 September 2025 and the accompanying explanatory notes attached to this interim financial report.

(2) Net assets per ordinary share is calculated based on the Company's ordinary shares in issue as at 30 June 2026 of 603,551,800 shares (30 September 2025: 567,730,100 shares).

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 30 JUNE 2026 [(1)(2)]

	<----------- Non-Distributable----------->			Distributable			
	Share Capital RM'000	Reorganisation Deficit RM'000	Foreign Currency Translation Reserves RM'000	Accumulated Losses RM'000	Attributable to owners of the Company RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
Quarter ended 30.06.2026							
Balance as at 01.10.2025	137,350	(8,751)	(90)	(29,950)	98,559	273	98,832
Transaction with owners							
Issuance of shares	11,552	-	-	-	11,552	-	11,552
Non-controlling interests arising from newly incorporated subsidiaries	-	-	-	-	-	400	400
	11,552	-	-	-	11,552	400	11,952
Net profit/(loss) for the financial period	-	-	-	1,221	1,221	(22)	1,199
Other comprehensive loss for the financial period	-	-	(27)	-	(27)	-	(27)
Total comprehensive (loss)/income for the financial period	-	-	(27)	1,221	1,194	(22)	1,172
Balance as at 30.06.2026	**148,902**	**(8,751)**	**(117)**	**(28,729)**	**111,305**	**651**	**111,956**

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 30 JUNE 2026 (1)(2) (CONTINUED)

Notes:

(1) The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the FPE 30 September 2025 and the accompanying explanatory notes attached to this interim financial report. Comparative figures are disclosed for reference purpose only.

(2) The basis of preparation of the Unaudited Condensed Consolidated Statements of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Group for the FPE 30 September 2025 and the accompanying explanatory notes attached to this interim financial report.

[The remaining of this page is intentionally left blank]

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE THIRD QUARTER ENDED 30 JUNE 2026 (1)(2)

	FINANCIAL PERIOD ENDED 30.06.2026 RM'000	FINANCIAL PERIOD ENDED 30.09.2025 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	1,434	(66,068)
Adjustments for:		
Depreciation of property, plant and equipment	3,947	7,107
Fair value loss on other investments	20	47
Finance costs	9,234	13,352
Finance income	(293)	(1,130)
Gain on disposal of property, plant and equipment	-	(38)
Gain on lease modification	-	(157)
Impairment loss on goodwill	-	504
Loss allowance on:		
- Trade and other receivables	-	17,464
- Contract assets	-	57,911
Net unrealised foreign exchange gain	(346)	(1,044)
Share of results of associates	(1,395)	(3,883)
Reversal on impairment losses on trade receivables	-	(100)
Operating profit before changes in working capital	**12,601**	**23,965**
Changes in working capital:		
Inventories	(2,689)	(1,159)
Trade and other receivables	(58,860)	(26,984)
Trade and other payables	49,446	39,241
Contract assets	(11,855)	(74,005)
Contract cost assets	-	2,373
Contract liabilities	(4,001)	3,629
Net cash used in operations	**(15,358)**	**(32,940)**
Interest income	293	1,107
Interest paid	(990)	(699)
Tax paid	(2,125)	(8,876)
Net cash used in operating activities	**(18,180)**	**(41,408)**
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of subsidiaries, net of cash acquired	400	134
Interest received	-	23
Other investments	-	(187)
Purchase of property, plant and equipment (3)	(10,305)	(2,857)
Purchase of intangible assets	-	(8,000)
Placement of short-term investments	-	(4)
Proceeds from disposal of property, plant and equipment	-	170
Advances to associates	-	(551)
Net cash used in investing activities	**(9,905)**	**(11,272)**

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE THIRD QUARTER ENDED 30 JUNE 2026 (1)(2) (CONTINUED)

	FINANCIAL PERIOD ENDED 30.06.2026 RM'000	FINANCIAL PERIOD ENDED 30.09.2025 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Advances from directors	-	1,864
Advances from associates	-	72
Interest paid	(8,244)	(12,653)
Net repayment of loan and borrowing	15,574	41,700
Net changes in pledged deposits	1,163	(6,262)
Proceeds from issuance of ordinary shares	11,552	28,535
Subscription of shares by non-controlling interests	-	22
Net cash generated from financing activities	**20,045**	**53,278**
Net (decrease)/increase in cash and cash equivalents	(8,040)	598
Cash and cash equivalents at beginning of the financial period	8,546	7,948
Effects of exchange rate changes on cash and cash equivalents	(27)	-
Cash and cash equivalents at the end of the financial period	**479**	**8,546**
Cash and cash equivalents at the end of the financial period comprises:		
Fixed deposits with licensed bank	36,556	37,719
Cash and bank balances	13,981	17,401
Bank overdrafts	(13,502)	(8,855)
	37,035	46,265
Less: Pledged deposits	(36,556)	(37,719)
	479	**8,546**

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE THIRD QUARTER ENDED 30 JUNE 2026 (1)(2) (CONTINUED)

Notes:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Financial Position are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Group for the FPE 30 September 2025 and the accompanying explanatory notes attached to this interim financial report.

(2) The basis of preparation of the Unaudited Condensed Consolidated Statements of Cash Flows is disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Group for the FPE 30 September 2025 and the accompanying explanatory notes attached to this interim financial report.

(3) During the financial period, the Group made the following cash payments to purchase property, plant and equipment and right-of-use asset:

	CURRENT YEAR TO DATE 30.06.2026 RM'000	**PRECEDING YEAR TO DATE 30.09.2025 RM'000**
Purchase of property, plant and equipment	73,305	7,126
Financed by way of hire purchases	-	(4,269)
Financed by way of term loan	(63,000)	-
	10,305	2,857

[The remaining of this page is intentionally left blank]

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134 - INTERIM FINANCIAL REPORTING

A1. BASIS OF PREPARATION

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of the MFRS 134 Interim Financial Reporting issued by Malaysian Accounting Standards Board ("**MASB**") and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Listing Requirements**").

This interim financial report should be read in conjunction with the audited financial statements for the FPE 30 September 2025 and the accompanying explanatory notes attached to this interim financial report.

A2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those as adopted in the audited financial statements of the Group for the FPE 30 September 2025. The Group has adopted the following standards, amendments and interpretations that have become effective in current financial quarter:

MFRSs and/or IC Interpretations (including the Consequential Amendments)

<u>Amendment to MFRSs</u>

MFRS 121: Lack of Exchangeability

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) did not have any material impact on the financial performance and position of the Group upon their initial application.

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134 - INTERIM FINANCIAL REPORTING (CONTINUED)

A2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments, if any) that have been issued by the MASB but are not yet effective for the current financial quarter ended 30 June 2026:

MFRSs and/or IC Interpretations (including the Consequential Amendments)	Effective Date
<u>New MFRSs</u>	
MFRS 18: Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19: Subsidiaries without Public Accountability	1 January 2027
<u>Amendment/Improvements to MFRSs</u>	
MFRS 1: First-time Adoption of Malaysian Financial Reporting Standards	1 January 2026
MFRS 7: Financial Instruments: Disclosures	1 January 2026
MFRS 9: Financial Instruments	1 January 2026
MFRS 10: Consolidated Financial Statements	1 January 2026 /Deferred
MFRS 19: Subsidiaries without Public Accountability	1 January 2027
MFRS 107: Statement of Cash Flows	1 January 2026
MFRS 121: The Effects of Changes in Foreign Exchange Rates	1 January 2027
MFRS 128: Investment in Associates and Joint Ventures	Deferred

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.

A3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The audited financial statements of the Group for the preceding FPE 30 September 2025 were not subject to any qualification.

A4. SEASONAL AND CYCLICAL FACTORS

The business operations of the Group during the current financial quarter and financial year-to-date under review were not materially affected by any seasonal or cyclical factors.

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134 - INTERIM FINANCIAL REPORTING (CONTINUED)

A5. ITEMS OR INCIDENCE OF AN UNUSUAL NATURE

There were no material and unusual items or incidence which may or has substantially affect the value of assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter and financial year-to-date under review.

A6. MATERIAL CHANGES IN ACCOUNTING ESTIMATES

There were no material changes in accounting estimates that have material effect on the results of the current financial quarter and financial year-to-date under review.

A7. DEBT AND EQUITY SECURITIES

Save for the issuance of new ordinary shares pursuant to a private placement exercise, there were no other issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the current financial quarter under review.

A8. DIVIDEND PAID

There was no dividend paid by the Group during the current financial quarter under review.

[The remaining of this page is intentionally left blank]

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134 - INTERIM FINANCIAL REPORTING [(1)] (CONTINUED)

A9. SEGMENTAL REPORTING

The Group's operating segments information are as follows:

	Provision of product and services related to renewable energy RM'000	Power generation RM'000	Others RM'000	Elimination RM'000	Total RM'000
Financial Period Ended 30 June 2026					
Revenue					
External revenue	240,399	3,304	60	-	243,763
Inter-segment revenue	1,019	-	-	(1,019)	-
	241,418	3,304	60	(1,019)	243,763
Results					
Segmental profit/(loss) before interest and tax	5,916	(1,546)	4,697	(87)	8,980
Finance income					293
Finance costs					(9,234)
Share of results of associates, net of tax					1,395
Consolidated profit before taxation					1,434
Income tax expenses					(235)
Consolidated profit after taxation					1,199

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134 - INTERIM FINANCIAL REPORTING (CONTINUED)

A9. SEGMENTAL REPORTING (CONTINUED)

Note:

(1) In view of the change in the financial year end from 31 March 2025 to 30 September 2025, there were no comparative financial information available for the corresponding quarter ended 30 June 2026.

A10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There were no valuation of property, plant and equipment during the current financial quarter under review.

A11. SIGNIFICANT EVENTS SUBSEQUENT TO THE END OF THE INTERIM FINANCIAL PERIOD

There were no significant events subsequent to the end of the current financial quarter up to the date of this interim financial report.

[The remaining of this page is intentionally left blank]

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134 - INTERIM FINANCIAL REPORTING (CONTINUED)

A12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no material changes to the composition of the Group during the quarter under review.

A13. SIGNIFICANT RELATED PARTY TRANSACTIONS

Significant related party transactions during the current financial quarter and year-to-date under review are as follows:

	INDIVIDUAL QUARTER Quarter ended		CUMULATIVE QUARTER Period ended	
	30.06.2026 RM'000	30.06.2025 RM'000	30.06.2026 RM'000	30.06.2025 RM'000
Associates				
Purchase of materials	6,942	N/A	8,006	N/A
Renderring of installation services	1,605	N/A	3,845	N/A
	8,547	N/A	11,851	N/A

** N/A denotes not applicable.*

A14. CONTINGENT ASSETS AND CONTINGENT LIABILITIES

There were no contingent assets and contingent liabilities as at the end of the interim financial period.

A15. CAPITAL COMMITMENT

Capital commitment of the Group as at 30 June 2026 as follows:

	30.06.2026 RM'000
Contracted but not provided for:	
- Investment	49,000

B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. REVIEW OF PERFORMANCE

In view of the change in the financial year end from 31 March 2025 to 30 September 2025, there were no comparative financial information available for the corresponding quarter ended 30 June 2026.

The revenue for current quarter ended 30 June 2026 is primarily driven by the Group's continued progress milestones of its LSS projects and trading activities.

PAT was RM 0.08 million in the current quarter after accounting for professional fees related to the corporate exercises, higher depreciation charges and directors' fee.

B2. COMPARISON AGAINST PRECEDING QUARTER

	CURRENT QUARTER 30.06.2026 RM'000	PRECEDING QUARTER 31.03.2026 RM'000	Variance RM'000	%
Revenue	104,822	63,273	41,549	(34.33)
Profit before tax ("**PBT**")	78	128	(50)	(139.06)

For the current financial quarter, the Group recorded revenue of approximately RM104.82 million, compared to RM63.27 million in the immediate preceding quarter. The increase in revenue was mainly attributable to the contribution from the LSS projects and trading activities.

The Group recorded a PBT of RM0.08 million in the current quarter, compared with RM0.13 million in the preceding quarter. The decrease was mainly attributable to professional fees related to the corporate exercises, higher depreciation charges and directors' fee.

B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)

B3. PROSPECTS

Malaysia’s renewable energy (“RE”) sector continues to demonstrate strong long-term growth potential supported by robust government initiatives, supportive policy frameworks, and increasing private-sector participation in the national energy transition. The growing emphasis on decarbonisation and sustainable development is expected to continue creating opportunities across the RE value chain.

Malaysia’s long-term RE outlook is guided by the National Energy Transition Roadmap (“NETR”) and the 13th Malaysia Plan (“13MP”), which outlined national targets of achieving a 37.8% RE share by 2035 and 70% by 2050, with solar energy projected to remain the primary contributor. A central goal of the 13MP is to achieve net-zero emissions as early as 2050, supported by a commitment to reduce greenhouse gas emission intensity in GDP by 45% by 2030, relative to 2005 levels. These policy commitments provide a strong foundation and long-term visibility for RE industry participants such as Sunview to expand operations and pursue sustainable growth.

The government’s commitment to accelerating the energy transition was further reinforced under Budget 2026, which introduced new incentives, financing mechanisms, and carbon pricing instruments to support the adoption of green technologies. In addition, government-linked corporations are expected to mobilise substantial RE investments, such as RM16.5 billion in solar and related infrastructure in 2026, further supporting industry growth.

At the utility-scale level, the government continues to reinforce the importance of solar energy through the rollout of Large-Scale Solar 5 (“LSS5") and LSS5+ programmes, alongside the recent launching of the Large-Scale Solar 6 (“LSS6”) programme. The government’s implementation of LSS6 represents a significant milestone for the solar industry, with the programme expected to attract between RM13 billion and RM15 billion in private investments. The programme offers a total quota of 2,500MW of solar capacity together with 1,250MW of Battery Energy Storage Systems (“BESS”), with projects targeted for phased commissioning and full commercial operation by 31 December 2029.

A key feature of LSS6 is the mandatory integration of BESS, reflecting Malaysia’s focus on enhancing grid stability and managing the intermittency challenges associated with higher renewable energy penetration. This marks an important evolution in Malaysia’s RE landscape and is expected to create greater opportunities for the developer with integrated solar and energy storage capabilities. As an established engineering, procurement, construction and commissioning (“EPCC”) player with experience in both utility-scale solar farm and BESS projects, Sunview is well-positioned to participate in upcoming utility-scale solar opportunities and benefit from the continued expansion of Malaysia’s solar infrastructure.

In the commercial and industrial (“C&I”) segment, rising electricity tariffs and evolving regulatory mechanisms are accelerating the shift towards solar adoption, particularly among energy-intensive industries seeking cost efficiency and long-term energy security. In addition, heightened geopolitical uncertainties and volatility in global energy markets have reinforced the need for businesses to reduce their reliance on conventional energy sources, hence further improving the demand of solar energy adoption in the C&I segment.

B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)

B3. PROSPECTS (CONTINUED)

The government launched the solar accelerated transition action programme ("Solar ATAP"), which became effective 1 January 2026, replacing the NEM scheme which concluded on 30 June 2025. Solar ATAP allows excess solar energy to be exported back to the grid with no initial quota, higher capacity limits, and a dynamic pricing mechanism linked to prevailing electricity market conditions. This dynamic pricing mechanism is expected to revitalise Malaysia's rooftop solar segment, encouraging greater participation in self-generation and grid exports which Solar ATAP empowers consumers to play a more active role in driving RE adoption nationwide. Sunview's Commercial and Industrial division continues to support clients through turnkey and financed solar solutions under Solar ATAP.

The residential solar market is expected to experience rapid growth, supported by several government initiatives and policies such as Community Renewable Energy Aggregation Mechanism (CREAM), which encourage wider adoption in the residential space by allowing homeowners to lease their rooftops for solar power generation. With an established presence in the residential solar market, Sunview is well-positioned to benefit from this scheme and capture the growing demand.

Sunview continues to strengthen its strategic focus on diversifying its business model and increasing exposure to recurring income streams. In addition to its core EPCC activities, the Group has made meaningful progress in expanding into solar asset participation and ownership, which provides long-term and more predictable cash flows. This asset ownership strategy complements the Group's EPCC business by enhancing earnings visibility while creating sustainable long-term value for shareholders.

The Group's recent project win further reinforces its positioning in the utility-scale solar segment. Sunview's participation in a consortium that secured a large-scale floating solar photovoltaic project integrated with BESS reflects its growing capability in delivering complex renewable energy solutions. This milestone positions Sunview favourably to participate in future utility-scale developments, including projects arising from LSS6, while strengthening its ability to execute higher-value renewable energy infrastructure projects within Malaysia's accelerating energy transition landscape.

As of 30 June 2026, the Group's unbilled order book stands at RM746.36 million, providing the Group with financial visibility in the coming year. The Group does not foresee any material adverse effect on its financial position or business.

The Board of Directors remains cautiously optimistic about the Group's performance moving forward.

B4. PROFIT FORECAST

The Group did not issue any profit forecast or guarantee in any form of public documentation and announcement during the current financial quarter under review.

B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)

B5. INCOME TAX EXPENSE

	INDIVIDUAL QUARTER Quarter ended		CUMULATIVE QUARTER Period ended	
	30.06.2026 RM'000	30.06.2025 RM'000	30.06.2026 RM'000	30.06.2025 RM'000
Tax Expenses:				
- Current taxation	1	N/A	235	N/A
- Deferred taxation	-	N/A	-	N/A
Net Tax Expense	1	N/A	235	N/A
Effective tax rate (1)	-0.11%	N/A	587.50%	N/A

Notes:

- N/A denotes not applicable.

(1) The negative effective tax rate for the current financial quarter is mainly due to the exclusion of share of profit from associates, which is accounted for on a post-tax basis, in determining the effective tax rate.

(2) The tax rate for the financial year-to-date under review is marginally higher than the statutory tax rate mainly due to depreciation not deductible for tax purposes, and the overprovision of income tax in respect of the Year of Assessment 2025.

[The remaining of this page is intentionally left blank]

B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)

B6. STATUS OF CORPORATE PROPOSAL

On 30 December 2025, the Company has announced the proposed acquisition of 50 megawatt ac (“MWAC”) large-scale solar photovoltaic power generation plant (“**Solar Plant**”) from PKNP Reneuco Suria Sdn. Bhd. (in receivership) (“**PKNP Reneuco**”), a 95%-owned subsidiary of Reneuco Berhad by SAM 2 for a total cash consideration of RM70.0 million (“**Proposed Acquisition 1**”).

On 12 January 2026, the Company has announced the proposed acquisition of 10,000,000 ordinary shares in JAKS Solar Nibong Tebal Sdn Bhd ("**JSNT**") representing the entire equity interest in JSNT, by SAMSB from JAKS Solar Power Sdn Bhd for cash consideration of RM15.0 million and the settlement of amount owing by JSNT of up to RM40.0 million ("**Proposed Acquisition 2**").

For avoidance of doubt, the abovementioned Proposed Acquisition 1 and 2 shall hereinafter be collectively referred to as the “**Proposed Acquisitions**”.

The shareholders’ approval were obtained for the Proposed Acquisitions at an extraordinary general meeting on 26 March 2026. On 22 May 2026, the completion of Proposed Acquisition 1 was announced. The completion of Proposed Acquisition 2 will be announced in due course.

On 14 January 2026, the Company that it proposes to undertake a private placement of up to 10.0% of the total number of issued shares of Sunview (excluding treasury shares, if any), to third party investor(s) to be identified later at an issue price to be determined later (“**Proposed Private Placement**”). The Proposed Private Placement is undertaken in accordance with the general mandate pursuant to Sections 75 and 76 of the Companies Act 2016 which was obtained from the shareholders of the Company at the Company’s 4th Annual General Meeting (“AGM”) held on 27 February 2026, whereby the Board has been authorised to issue and allot new ordinary shares in the Company (“Share(s)”), at any time and upon such terms and conditions and for such purposes as the Board may, in their absolute discretion, deem fit, provided that the aggregate number of Shares to be issued and allotted does not exceed 10% of the total number of issued Shares of the Company (excluding treasury shares) for the time being. Such authority shall continue to be in force until the conclusion of the next AGM of the Company. The Proposed Private Placement exercise is ongoing.

On 10 July 2026, the Company submitted an application to Bursa Securities seeking an extension of time ("EOT") to implement and complete the Proposed Private Placement. Subsequently, on 16 July 2026, the Company announced that Bursa Securities had, via its letter dated 16 July 2026, approved the Company's application and granted an EOT until 27 January 2027 to complete the implementation of the Proposed Private Placement. The Proposed Private Placement remains ongoing.

On 5 May 2026, the Company has announced the proposal of shareholders’ mandate for the disposal of 70,034,999 ordinary shares in WCB (“**WCB Shares**”), representing 22.44% equity interest in WCB to third party purchasers to be identified later and at a price of not lower than RM0.43 per Sale Share (“**Proposed Disposal Mandate**”). The Sale Shares represents all the shares in WCB held by Sunview.

On 11 May 2026, the Company announced that after due consideration, the Company has decided not to proceed with the Proposed Disposal Mandate.

B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)

B6. STATUS OF CORPORATE PROPOSAL (CONTINUED)

Subsequently, on 22 June 2026, the Company has announced Vafe System Sdn Bhd ("**Vafe**"), an indirect wholly-owned subsidiary of Sunview, has entered into nine (9) separate conditional share sale agreements (collectively, the "**SSAs**" and each, an "**SSA**") with each of Chua Nyok Chong, Chua Boon Hong, Lee Yong Zhi, Khoo Nee Cheng, Datuk Low Chin Koon, Ng Cheng Keng, Phuah Hue Shun, Por Teong Eng and Chu Kerd Yee respectively (collectively referred to as the "**Purchasers**") for the disposal of an aggregate of WCB Shares, representing 22.44% equity interest in WCB for an aggregate cash consideration of approximately RM30.1 million (based on RM0.43 per Sale Share)**("Proposed Disposal")**.

The shareholders' approval for the Proposed Disposal was obtained at the extraordinary general meeting held on 12 August 2026. The completion of the Proposed Disposal will be announced upon the completion of each respective SSA.

As at the date of interim financial report, the Group does not have any other unannounced corporate proposals pending completion.

B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)

B7. LOANS AND BORROWINGS

The Group's loans and borrowings were as follows:

	Unaudited as at 30.06.2026 RM'000	Audited as at 30.09.2025 RM'000
Current		
Term loans	9,133	5,410
Hire purchase	856	1,234
Lease liabilities	1,296	1,134
Bank overdrafts	13,502	3,832
Trade facilities	136,294	122,704
	161,081	134,314
Non-Current		
Term loans	91,574	33,249
Hire purchase	7,403	8,263
Lease liabilities	2,413	3,424
	101,390	44,936
Total loans and borrowings	**262,471**	**179,250**

The Group's borrowings are denominated in Malaysian Ringgit and United States Dollar, the breakdown of which is as follows:

	Unaudited as at 30.06.2026 RM'000	Audited as at 30.09.2025 RM'000
Malaysian Ringgit	241,483	172,482
United States Dollar	20,988	6,768
Total	**262,471**	**179,250**

B8. UTILISATION OF PROCEEDS FROM THE PROPOSED PRIVATE PLACEMENT

The Company had on 31 March 2026 announced its first tranche of the private placement of 20,685,600 Placement Shares for total gross proceeds of RM6.56 million.

Further to that, the Company had on 7 May 2026 and 16 June 2026 announced its second tranche and third tranche of the private placement of 9,149,500 and 5,986,600 new ordinary shares for total gross proceeds of RM2.99 million and RM1.99 million, respectively.

The status of the utilisation of the proceeds raised from the private placement as at 30 June 2026 is as follows:

Purposes	Actual proceeds raised RM'000	Actual Utilisation RM'000	Balance RM'000	Estimated Timeframe for Utilisation*
Working capital	11,052	10,910	142	Within 12 months
Estimated expenses	500	154	346	Immediate
Total	11,552	11,064	488	

* *From the date of listing of each tranche of the Placement Shares.*

The utilisation of the proceeds pursuant to the Private Placement as disclosed above should be read in conjunction with the announcement dated 14 January 2026.

B9. DERIVATIVES

The Group did not enter into any derivatives during the current financial quarter under review.

B10. MATERIAL LITIGATION

There are no material litigation or arbitration which have a material effect on the financial position of the Group. The Board of Directors are not aware of any pending proceedings or of any face likely to give rise to any proceedings as at the date of this interim financial report.

B11. PROPOSED DIVIDEND

No dividend was proposed for the current financial quarter under review.

B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)

B12. EARNING PER SHARE ("EPS")

	INDIVIDUAL QUARTER Quarter ended		CUMULATIVE QUARTER Period ended	
	30.06.2026	**30.06.2025**	**30.06.2026**	**30.06.2025**
Profit after tax attributable owners of the Company (RM'000)	95	N/A	1,221	N/A
Weighted average number of shares in issue ('000)	576,873	N/A	576,873	N/A
Basic/Diluted EPS (sen) (1)	0.02	N/A	0.21	N/A

Notes:

- N/A denotes not applicable.

(1) The basic earnings per share is computed based on profit after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares. The diluted earnings per share is equivalent to the basic earnings per share as the Company does not have any convertible securities outstanding.

The Company has no dilutive instruments during the current financial quarter under review. Diluted EPS is equivalent to basic EPS.

[The remaining of this page is intentionally left blank]

B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)

B13. NOTES TO THE STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Profit before taxation is arrived at after charging/(crediting):

	INDIVIDUAL QUARTER Quarter ended		CUMULATIVE QUARTER Period ended	
	30.06.2026 RM'000	30.06.2025 RM'000	30.06.2026 RM'000	30.06.2025 RM'000
Fair value loss on other investments	7	N/A	20	N/A
Interest income	(230)	N/A	(293)	N/A
Interest expense	3,433	N/A	9,234	N/A
Depreciation of property, plant and equipment	1,551	N/A	3,947	N/A
Net (gain)/loss on foreign exchange:				
- Realised	(613)	N/A	(1,367)	N/A
- Unrealised	186	N/A	(346)	N/A

Other disclosure items pursuant to Appendix 9B Note 16 of the Listing Requirements are not applicable.

** N/A denotes not applicable.*

BY ORDER OF THE BOARD
SUNVIEW GROUP BERHAD
27 AUGUST 2026